Faculty/Staff Benefits Committee Report to Faculty Senate (Meeting Date: 9/6/2000)

Faculty/Staff Benefits Committee met 9/6/2000. Wythe Holt (committee member) and Keith Woodbury (Senate liaison to F/S Benefits) attended.

The main topic for the meeting was selection of a new dental carrier for the coming year. The University had solicited bids from companies and had five respondents (see attached file **DentalPolicies-choices.pdf**). After some discussion, the committee reduced the list to three (CIGNA, New Southland National, and Concordia). A vote will be taken by e-mail on Monday 9/11/2000 to make a recommendation to the Administration. The subsequent result of that vote is that the three-tiered rate proposed by Concordia will be recommended to Mr. Wright for the new year (2001 calendar year) This new plan will feature three rates: \$17.28 (employee only), \$33.69 (employee plus one dependent, and \$48.58 (full family) For reference, our current rates are \$11.91 (employee only) and \$30.21 (full family) in the current two-tiered system.

A second item presented to the group, which pertains to control of health care costs, was a summary of 16 cost saving measures approved by the F/S Benefits Committee last year and enacted by the Administration (see attached file HealthCare-16CostSavingIdeas.pdf). These measures were taken to curb program cost growth to delay any increase in premiums.

The three measures coming over from Financial Affairs were brought up as new business by Wythe Holt and Keith Woodbury. The first two items were purely informational - UAB rising health care costs and the 10-year vestment period for retirement. Regarding the 10-year vestment, however, Wythe mentioned that Financial Affairs planned to pursue a resolution, and that the issue might ultimately come before F/S Benefits as well. The third issue was the Recreation Fee Benefit that Financial Affairs had discussed. F/S Benefits agreed to accept this as an agenda item for the next meeting. After discussion, it was agreed to invite George Brown to the next F/S Benefits committee meeting to review the currently proposed fees.

Attachments:

- 1. <u>DentalPolicies-choices.pdf</u>
- 2. HealthCare-16CostSavingIdeas.pdf

Web posted: 10/24/00